



# Press Release

## For Immediate Release

### **PowerSteering Recognized for its Enterprise PPM Functionality in Independent Research Firm's Latest SaaS Report**

*Enterprise PPM Functionality, 'Just Right' Configuration and Scalability Highlighted*

**April 16, 2008**

CAMBRIDGE, MA -- PowerSteering, the only On-Demand, Enterprise PPM software used to manage Information Technology, Six Sigma, New Product Development and other strategic initiatives, today announced its coverage in Forrester's "SaaS-Based Tools Lower Barriers to PPM Success" report, published April 10, 2008.

The report maintains that "flexibility and lower barriers to entry enable project portfolio management (PPM) across maturity levels." It states "Software-as-a-Service (SaaS) solutions have emerged as a viable option that boasts many benefits: lower cost, faster implementation, quicker time-to-value, no need for infrastructure investment or maintenance, and lower risk of adoption failure."

"We're very pleased to see the growing acceptance of SaaS software among CIOs who have become disenchanted with traditional installed PPM software that often gets relegated to time tracking only," noted Stephen Sharp, PowerSteering's Chief Executive Officer. "As the only SaaS Enterprise PPM provider with a true enterprise customer base, we're delighted that Forrester recognized PowerSteering's rich functionality, and "just right" configuration."

The report also acknowledged PowerSteering's "easy-to-understand business-case-driven project creation, which enables informed prioritization...impressive list of customers...and ability to extend beyond IT into new product development, merger integration and Six Sigma."

## **About PowerSteering Software**

PowerSteering Software is the leader in On-Demand Enterprise PPM software for Information Technology, Operational Excellence, New Product Development and other enterprise initiatives. Its easy-to-use software provides executives at the US Army, Raytheon, Ingersoll Rand, Merck, United Health Group, TD Bank, Washington Mutual, Seagate, Best Buy and over 120 other customers with executive visibility, strategy alignment, and enhanced team productivity to drive

strategy and accelerate results across the enterprise. For additional information, please visit [www.powersteeringsoftware.com](http://www.powersteeringsoftware.com)

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For additional information:

Linda Duchin  
[lduchin@psteering.com](mailto:lduchin@psteering.com)  
617-995-5763