



Press Release

For Immediate Release

PowerSteering Positioned in Visionaries Quadrant in Leading Analyst Firm's IT Project and Portfolio Management Magic Quadrant

Only On-Demand PPM Software Used Across the Enterprise

June 19, 2007

PowerSteering, the leading Enterprise PPM software used to manage IT, Operational Excellence, Business Transformation and other strategic initiatives today announced its placement in the visionaries quadrant in the 2007 Gartner IT Project and Portfolio Management Magic Quadrant report.¹

PowerSteering's visionary approach to On-Demand, Enterprise PPM software is an alternative to the traditional installed options that are primarily intended for IT users and entail lengthy and costly implementations. By integrating enterprise software with an on-demand delivery model, PowerSteering Enterprise literally goes anywhere and is used everywhere – throughout the organization, by all kind of users and for all types of projects.

“With the recent proliferation of PPM extending beyond IT and into project-intensive areas like HR, Marketing, and PMOs organizations need software that's affordable, easy to use and quick to implement. And with PowerSteering, customers like Ingersoll Rand, Boots, Best Buy, BAE and UnitedHealth Group – who rely on a variety of strategic initiatives to drive business results – can now manage them in a single system. We're pleased that Gartner has positioned PowerSteering in the visionaries quadrant for project and portfolio management,” commented Stephen Sharp, PowerSteering's Chief Executive Officer.

PowerSteering is participating at the Gartner PPM Summit, June 18-20 in Boston. Featured customer Ingersoll Rand will describe its utilization of PowerSteering's On-Demand Enterprise PPM Software in its Corporate IT, Lean Six Sigma, Shared Services PMO and HR departments.

About The Magic Quadrant

The Magic Quadrant is copyrighted 6/15/07 by Gartner, Inc. and is reused with permission. The Magic Quadrant is a graphical representation of a marketplace at and for a specific time period. It depicts Gartner's analysis of how certain vendors measure against criteria for that marketplace, as defined by Gartner. Gartner does not endorse any vendor, product or service depicted in the Magic Quadrant, and does not advise technology users to select only those vendors placed in the "Leaders" quadrant. The Magic Quadrant is intended solely as a research tool, and is not meant to be a specific guide to action. Gartner disclaims all warranties, express or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

¹ Gartner, Inc., "Magic Quadrant for IT Project and Portfolio Management, 2007" by Matt Light and Daniel B. Stang, June 15, 2007.

About PowerSteering Software

PowerSteering Software is the leader in On-Demand Enterprise PPM software for Information Technology, Operational Excellence, Business Transformation and other enterprise initiatives. Its easy-to-use software provides executives at the US Army, Raytheon, Ingersoll Rand, Merck, Johnson & Johnson, United Health Group, TD Bank, Washington Mutual, IBM, Heinz, Best Buy and over 90 other customers with executive visibility, strategy alignment, and enhanced team productivity to drive strategy and accelerate results across the enterprise. For additional information, please visit www.powersteeringsoftware.com

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