



# Press Release

## For Immediate Release

### PowerSteering Software Releases Version 7.1

*New Capabilities Improve Visibility, Reporting, and Resource Management to Help Clients Increase Portfolio Value*

**July 14, 2009**

**CAMBRIDGE, MA** -- PowerSteering Software, the leading Software as a Service provider of [enterprise project & portfolio management \(PPM\) solutions](#), today announced the availability of its latest product version, PowerSteering 7.1. The release continues PowerSteering's focus on helping customers turn inert data about portfolios, projects, and resources into insights that help improve business results. Highlights include a new Visual Portal, a new Report Wizard, and several major enhancements to PowerSteering's Resource Management capabilities.

The Visual Portal provides a powerful, flexible dashboard summary of key performance metrics, enabling executives and project managers to get at-a-glance visibility into the information that matters most to them. The graphic nature of the Visual Portal makes it readily apparent when portfolio investment, spending or resource allocation is out of line with budgets or organizational priorities. For example, a portfolio manager might create a dashboard displaying projects by strategic initiative or resource allocation by business unit. A CIO could configure a dashboard showing the service ticket backlog by month, spending by application domain, and IT resources utilized by functional area.

The new Report Wizard allows customers to quickly and easily create exactly the reports they need to more effectively manage their portfolios, projects, budgets, and resources. Via an intuitive point-and-click interface, business users can select the desired data, and set layout, output, and format options without requiring technical resources. The Report Wizard greatly increases the number of report types available "out of the box," and drastically reduces the amount of effort required for report creation by eliminating the need for manual formatting or data manipulation.

"All project and portfolio management products allow for time, resource, and project tracking," said Stephen Sharp, CEO of PowerSteering Software. "The real value of a PPM system comes from how easily it allows the organization to make sense of all that underlying data to make better decisions. The release of 7.1 gives PowerSteering market-leading capabilities in the areas of portfolio visibility and reporting."

Additionally, PowerSteering 7.1 introduces several powerful [Resource Management](#) enhancements that make managing work and people more efficient and effective:

- Configurable Roles - allows Resource Managers to identify resource needs, define user qualifications, and set permissions based on roles.
- Resource Planning - allows resource planning based on effort or allocation.
- Resource Calendars - allows for multiple work calendars within an organization, such as regional, business unit, or user-specific calendars, to improve scheduling.
- Resource Pools - the ability to define groups of users, irrespective of other attributes such as role or location, and assign them to a Resource Manager.

Lastly, PowerSteering 7.1 also includes dozens of performance and usability enhancements to improve user productivity.

## **About PowerSteering Software**

PowerSteering Software is the leader in On-Demand Enterprise PPM software for [IT Portfolio Management](#), [New Product Development](#), [Lean Six Sigma](#) and other enterprise initiatives. Its easy-to-use software provides executives at Clorox, Department of Navy, Ingersoll Rand, Merck, Office of the Secretary of Defense, PolyOne, United Health Group, and over 140 other customers with executive visibility, strategy alignment, and enhanced team productivity to drive strategy and accelerate results across the enterprise. For additional information, please visit [www.powersteeringsoftware.com](http://www.powersteeringsoftware.com) or call 1-866-390-9088.

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