



PowerSteering 7 Introduces Industry-Leading Portfolio Analytics Capability

New Measures functionality drives better portfolio decision making

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Cambridge, MA -- PowerSteering Software, the leader in on-demand [enterprise project & portfolio management \(PPM\) solutions](#), today announced the availability of its latest product release, PowerSteering 7. The release's cornerstone feature, Measures, empowers organizations to improve portfolio decision making and program execution by transforming inert data into actionable intelligence.

Measures eliminates the need to rely on complex spreadsheets or custom reports to track progress against performance targets and objectives, monitor variance against benchmarks and baselines, and aggregate data totals. Executives, Portfolio Managers, and project team members can define any metric they want to track, incorporating any piece of information stored in PowerSteering or any user-defined formula. These Measures can then be graphically displayed on portfolio dashboards to provide instant visibility. Additionally, alerts are automatically triggered whenever a Measure falls below a critical threshold, so executives can manage initiatives more proactively with real-time insights, while project teams spend less time compiling data for management updates.

The types of data analysis Measures can perform are virtually limitless, including:

- **Strategic Goals Deployment:** Executives can define a series of cascading strategic objectives and track progress against baselines and targets.
- **Operational Metrics:** Process owners can track the historic performance of operational metrics and monitor variance from desired performance.
- **Advanced Financial Metrics:** The custom formula builder may be used to define sophisticated calculations such as NPV, IRR, and EVA, to better analyze portfolio performance.

"Measures will improve our ability to identify the most actionable information from the system and allow greater visibility toward achievement of our performance targets," states Kelley Oberlin, PowerSteering System Administrator at Ingersoll Rand, who provided critical Voice of the Customer input into the design. "We also anticipate that Measures will save our users hours per month by reducing the time they spend manually manipulating offline spreadsheets."

"We think PowerSteering 7 is a true game changer," said PowerSteering CEO Stephen Sharp. "Measures combines powerful analytics capabilities with our signature flexibility and ease of use. Other products generally require extensive customization to meet customer specifications – if they can at all. By contrast, PowerSteering clients can easily create the unique Measures they need to directly impact program or portfolio performance. Executive decision making is improved and fewer resources are expended gathering and validating data."

In addition to Measures, PowerSteering 7 features dozens of enhancements developed with input from PowerSteering's community of world-class customers, including the ability to track project team members who are not PowerSteering users; the ability to require and secure electronic signatures for document, gate, and idea approval; and numerous enhancements to work planning, project management, financial review, and overall navigation and usability.

About PowerSteering Software

PowerSteering Software is the leader in On-Demand Enterprise PPM software for Lean Six Sigma, IT, New Product Development and other enterprise initiatives. Its easy-to-use software provides executives at the US Army, Raytheon, Ingersoll Rand, Merck, United Health Group, TD Bank, Washington Mutual, Seagate, Best Buy and over 120 other customers with executive visibility, strategy alignment, and enhanced team productivity to drive strategy and accelerate results across the enterprise. For additional information, please visit www.powersteeringsoftware.com or call 1-866-390-9088.

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